

Sponsors:	
<u>Commissioner Powell</u>	
<u>Commissioner Dixon</u>	
Date Second Reading	<u>03-14-16</u>
Publication Date	<u>03-17-16</u>

**ORDINANCE NO 2016-002
CITY OF FRANKLIN, KENTUCKY**

**AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 BY ESTIMATING REVENUES
AND APPROPRIATIONS**

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and,

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the 2015-2016 fiscal year are different from those projected in the current budget ordinance and it is therefore necessary to amend the 2015-2016 budget ordinance to reflect these variances.

NOW, THEREFORE, be it ordained by the City of franklin, Kentucky that the 2015-2016 Fiscal Year budget is hereby amended as follows, this being the first amendment to the original document:

SECTION 1:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Fiber Optic Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:								
Operating Revenue		—319,000			—————	—170,466		—6,100
		326,480	4,576,789	848,575	-	173,592	68,500	7,700
			4,728,765	876,176			76,500	
Tax Revenue	—895,818							
	921,423							
Licenses & Fees	—4,126,500							
	4,347,789							
Intergovernmental Revenue	—58,000				—————			
	54,239				-			
Fines & Forfeits	—55,500							
	79,900							
Intragovernmental Revenues IN	—845,446				—————			
	849,208				-		186,000	
Miscellaneous Revenue	—661,508						186,000	
	765,940							
Non-Operating Revenue					—————	—250		—2,300
			717,950	350			463	
			696,496	322	2,500,000	250	713	2,050
TOTAL REVENUES	—6,642,772	—319,000	6,294,739	848,925	2,500,000	—170,716	254,663	—8,400
	7,018,499	326,480	5,425,261	876,498	2,500,000	173,842	263,213	9,750
Appropriations:								
General Government	—1,770,282							
	1,709,383							
Police	—2,078,145							
	2,045,512							

Fire	—261,502							
	261,502							
Public Services	—918,714							
	890,368							
Community Services	—393,947							
	406,594							
Stormwater		—257,453						
		235,725						
Municipal Utilities			3,075,743					
			3,005,175					
Sanitation				656,000				
				666,219				
Fiber Optic								
Municipal Aid/Severance						—111,000		
						111,000		
Municipal Cemetery							192,036	
							195,968	
Debt Service	—551,945		563,787					
	551,945		563,787					
Capital Outlay	—276,944		1,092,925			—38,200		
	614,981		1,228,158			31,425		
TOTAL APPROPRIATIONS	—6,251,479	—257,453	4,732,455	656,000		—149,200	492,036	
	6,480,285	235,725	4,797,120	666,219		142,425	195,968	
EXCESS RESOURCES	—391,294	—61,547	562,284	492,925		—21,516	62,627	—8,400
	538,214	90,755	628,141	210,279	2,500,000	31,417	67,245	9,750
TRANSFERS OUT	—283,000		554,100	209,500		—95,000	50,946	—3,000
	283,000		554,100	209,500		95,000	52,547	3,000
CHANGE IN FUND BALANCE	—108,294	—61,547	8,184	(16,575)		(73,484)	41,680	—5,400
	255,214	90,755	74,041	779	2,500,000	(63,583)	14,698	6,750

SECTION 2: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 3: This ordinance is effective upon its passage and publication.

SECTION 4: If any section, subsection, paragraph, sentence clause phrase or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof. All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

FEB 22, 2016 FIRST READING

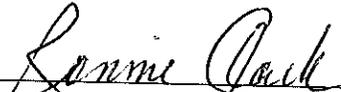
MAR 14, 2016 SECOND READING

At a meeting of the Franklin KY City Commission held on March 14, 2016, 2016 on motion made by Commissioner Jamie Powell and seconded by Commissioner Mason Barnes , the foregoing ordinance was adopted, after full discussion, by the following vote:

YES Commissioner Mason Barnes
YES Commissioner Jamie Powell
YES Mayor Ronnie Clark

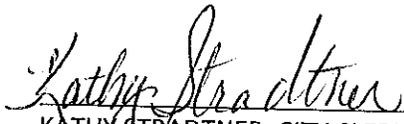
YES Commissioner Larry Dixon
ABSENT Commissioner Wendell Stewart

APPROVED BY:



RONNIE CLARK, MAYOR
CITY OF FRANKLIN, KY

Attest:



KATHY STRADTNER, CITY CLERK
CITY OF FRANKLIN, KY

A detailed copy of the budget may be seen at City Hall, 117 W Cedar Street Franklin KY between the hours of 8:30 am and 4:00 pm, Monday thru Friday