

**Ordinance B 2013-2014****AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014 BY ESTIMATING REVENUES AND APPROPRIATIONS**

WHEREAS, the City Commission of the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and,

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the City during the 2013-2014 fiscal year are different from those projected in the current budget ordinance and it is therefore necessary to amend the 2013-2014 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the Fiscal Year 2013-2014 budget is hereby amended to read as follows:

	General Fund	Utility Fund	Sanitation Fund	Fiber Optic Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
Estimated Revenues:								
Operating Revenue		4,598,200	1,177,600	135,157	203,513	80,550	7,900	
		4,376,790	901,573	125,300		72,500		
Tax Revenue	<del>823,070</del>							
	855,018							
Licenses & Fees	4,012,056							
	4,078,192							
Intergovernmental Revenue	501,217							0
	180,667							322,000
Fines & Forfeits	51,500							
	70,896							
Intragovernmental Revenues IN	839,614			50,000		162,450		
				529,950				
Miscellaneous Revenue	504,016					323		
	1,038,572							

Non-Operating Revenue	-	26,600	650		285		3,000	
		14,110	230				3,200	
TOTAL REVENUES	6,732,384	4,624,800	1,178,250	185,157	203,798	-243,323	40,900	0
	7,062,959	4,390,900	901,803	655,250		235,273	11,100	322,000
Appropriations: General Government	4,668,824							
	1,798,102							
Police	2,147,539							
	2,092,409							
Fire	233,713							
	233,788							
Public Services	908,800							
	888,154							
Community Services	765,038							101,579
	798,270							
Municipal Utilities	2,577,278							
	2,582,267							
Sanitation			959,000					
			704,476					
Fiber Optic				548,088				
				516,724				
Municipal Aid/Severance					106,500			
Municipal Cemetery						-198,725		
						202,606		
Debt Service	555,908	592,022						
	531,044	592,247						
Capital Outlay	233,266	592,040				6,000		
	271,292	648,090						
TOTAL APPROPRIATIONS	6,513,085	3,761,310	959,000	548,088	106,500	-204,725		0
	6,613,059	3,822,604	704,476	516,724		208,606		101,579
EXCESS RESOURCES	219,296	863,490	219,250	(362,934)	97,298	38,598	40,900	0

	449,900	568,296	197,327	138,526		26,667	11,100	220,421
TRANSFERS OUT	<del>459,550</del>	500,114	209,500	-	90,000	40,000	3,000	0
	329,500							357,374
CHANGE IN FUND BALANCE	59,746	363,376	9,750	(362,931)	7,298	(1,402)	7,900	0
	120,400	68,182	(12,173)	138,526		(13,333)	8,100	(136,953)

SECTION 2: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 3: This ordinance is effective upon its passage and publication

SECTION 4: If any section, subsection, paragraph, sentence, clause , phrase or a portion of this ordinance is declared illegal, unconstitutional of otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

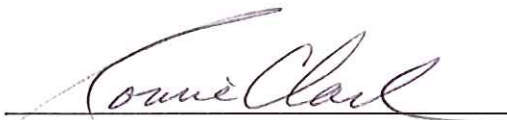
FEB 24, 2014 FIRST READING

MAR 10, 2014 SECOND READING

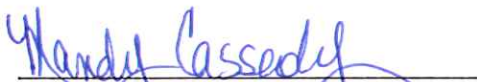
At a meeting of the Franklin City Commission held on March 10, 2014 on motion made by City Commissioner Jamie Powell and seconded by City Commissioner Larry Dixon, the foregoing ordinance was adopted; after full discussion, by the following vote:

- |     |                           |     |                              |
|-----|---------------------------|-----|------------------------------|
| YES | Commission Mason Barnes   | YES | Commission Larry Dixon       |
| YES | Commissioner Jamie Powell | YES | Commissioner Wendell Stewart |
| YES | Mayor Ronnie Clark        |     |                              |

Approved by:

  
 \_\_\_\_\_  
 Ronnie Clark, Mayor  
 City of Franklin, KY

ATTEST:

  
 \_\_\_\_\_  
 Mandy Cassady, City Clerk  
 City of Franklin, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KY BETWEEN THE HOUSE OF 8:00 AM AND 4:00 PM MONDAY THRU FRIDAY