

Sponsors:  
Mayor Clark  
Commissioner Stewart  
Date Second Reading 9-22-14  
Publication Date 09-25-14

ORDINANCE NO. 220.11-09-2014

ORDINANCE ASSESSING AND LEVYING A PROPERTY  
TAX ON MOTOR VEHICLES AND BOATS HAVING  
A SITUS IN THE CITY OF FRANKLIN, KENTUCKY

BE IT ORDAINED BY THE CITY OF FRANKLIN, KENTUCKY THAT

I

There is hereby levied an Ad Valorem Tax of .1970 per One Hundred Dollars (\$100.00) of the assessed valuation of motor vehicles and boats having situs in the City of Franklin, Kentucky, as of the first day of January, 2014 and for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Simpson County, Kentucky.

II

All monies collected from the tax levied in this Ordinance shall be paid into the General Fund of the City of Franklin to be used for the payment of proper expenditures as determined by the Board of Commissioners of the City of Franklin, Kentucky.

III

In accordance with KRS 132.487 and 134.800 to 134.820 and such other applicable statutes, the aforesaid tax shall be assessed under a Centralized tax system and collected by the Clerk of Simpson County. It is further provided that for the collection of this tax on behalf of the City of Franklin, the Clerk of the County shall be paid four percent (4%) of monies collected on vehicle taxes. Payment to the City by the Clerk shall be governed by KRS 134.815 and other applicable statutes.

IV

If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

V

~~All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.~~

FIRST READING SEP 8, 2014

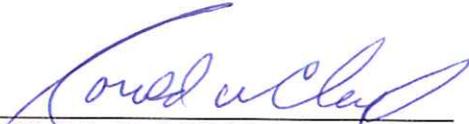
SECOND READING SEP 22, 2014

At a meeting of the Board of Commissioners of the City of Franklin, Kentucky, held on Friday, September 22, 2014, on motion by Commissioner Wendell Stewart and seconded by Mayor Ronnie Clark, the foregoing Ordinance was adopted, after full discussion, by the following vote:

YES Ronald Clark, Mayor  
YES Mason Barnes  
YES Jamie Powell

YES Wendell Stewart  
YES Larry Dixon

APPROVED BY:

  
\_\_\_\_\_  
RONALD CLARK, MAYOR  
CITY OF FRANKLIN, KENTUCKY

ATTEST:

  
\_\_\_\_\_  
KATHY STRADTNER, CITY CLERK  
CITY OF FRANKLIN, KENTUCKY