

ORDINANCE B2010-2011

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2010-2011 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2010-2011 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2010-2011 budget is hereby amended to read as follows:

	General Fund	Utility Fund	Sanitation Fund	Fiber Optic Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care Fund
Estimated Revenues:							
Operating Revenue		4,620,711	1,081,662	152,395 43,200	152,425	78,650	5,800
Tax Revenue	772,477						
Licenses & Fees	3,321,502						
Intergovernmental Revenue	147,176 188,305			1,000,000			
Fines & Forfeits	33,323						
Intragovernmental Revenues IN	940,742 852,409					162,100	
Miscellaneous Revenue	487,180 485,241					938	
Non-Operating Revenue		42,304 438,704	147		613		8,700
TOTAL REVENUES	5,702,400 5,653,257	4,663,012 5,059,415	1,081,809	1,152,395 1,043,200	153,038	241,688	14,500
Appropriations:							
General Government	1,592,966						
Police	1,951,948 1,959,447						
Fire	166,845						
Public Services	775,803 809,243						
Community Services	3,407,616 3,917,819						

Municipal Utilities		2,423,534					
		2,429,034					
Sanitation			930,061				
Fiber Optic				154,760			
Municipal Aid/Severance					40,000		
Municipal Cemetery						191,656	
Debt Service	487,883	1,430,119					
	417,079						
Capital Outlay				1,711,802	9,000		
	162,972	251,000					
	139,600	641,903					
TOTAL APPROPRIATIONS	8,546,033	4,104,653	930,061	1,866,562	49,000	191,656	
	9,002,999	4,501,056					
EXCESS RESOURCES	(2,843,633)	558,359	151,748	(714,167)	104,038	50,032	-
	(3,349,742)			(823,362)			
Over (Under) Appropriations							
TRANSFERS OUT	153,400	548,410	150,000	103,330	104,000	50,000	8,700
				-			
CHANGE IN FUND BALANCE	(2,997,033)	9,949	1,748	(817,497)	38	32	5,800
	(3,503,142)			(823,362)			

SECTION 2: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 3: This ordinance is effective upon its passage and publication.

SECTION 4: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

MAR 14, 2011 FIRST READING

MAR 28, 2011 SECOND READING

At a meeting of the Franklin City Commission held on March 28, 2011 on motion made by _____ and seconded by _____, the foregoing ordinance was adopted, after full discussion, by the following vote:

_____ Commissioner Jamie Powell

_____ Commissioner Mason Barnes

_____ Commissioner Larry Dixon

_____ Commissioner Henry Stone

_____ Mayor Ronnie Clark

APPROVED BY:

RONNIE CLARK, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

KATHY STRADTNER, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY, BETWEEN THE HOURS OF 8:00 AM AND 4:30 PM MONDAY THRU FRIDAY.