

ORDINANCE 2022-016

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2021-2022 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2021-2022 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2021-2022 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	254,800	5,482,040	819,144	-	80,000	8,400
	<u>-</u>	<u>254,800</u>	<u>5,482,040</u>	<u>819,144</u>	<u>-</u>	<u>80,000</u>	<u>8,400</u>
Tax Revenue	1,359,577	-	-	-	-	-	-
	<u>1,359,577</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Licenses & Fees	6,664,700	-	-	256,400	-	-	-
	<u>6,664,700</u>	<u>-</u>	<u>-</u>	<u>256,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Revenue	1,232,035	-	-	-	424,770	-	-
	<u>1,232,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>424,770</u>	<u>-</u>	<u>-</u>
Fines & Forfeits	76,500	4,200	166,000	16,800	-	-	-
	<u>76,500</u>	<u>4,200</u>	<u>166,000</u>	<u>16,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intragovernmental Revenues	804,787	32,328	-	-	-	195,700	-
	<u>804,787</u>	<u>32,328</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195,700</u>	<u>-</u>
Miscellaneous Revenue	255,011	15,175	548,741	3,005	174	128	6,452
	<u>255,011</u>	<u>15,175</u>	<u>548,741</u>	<u>3,005</u>	<u>174</u>	<u>128</u>	<u>6,452</u>
Non-Operating Revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	10,392,610	306,503	6,196,781	1,095,349	424,944	275,828	14,852
	<u>10,392,610</u>	<u>306,503</u>	<u>6,196,781</u>	<u>1,095,349</u>	<u>424,944</u>	<u>275,828</u>	<u>14,852</u>
Appropriations:							
General Government	1,721,925	-	-	-	-	-	-
	<u>1,721,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Police	2,675,126	-	-	-	-	-	-
	<u>2,640,664</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fire	291,825	-	-	-	-	-	-
	<u>291,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public Services	917,107	-	-	-	-	-	-
	<u>917,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Community Services	1,702,149	-	-	-	-	-	-
	<u>1,702,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development	881,009	-	-	-	-	-	-
	<u>881,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Stormwater	-	265,976	-	-	-	-	-
	<u>-</u>	<u>265,976</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Municipal Utilities	-	-	4,014,422	-	-	-	-
	<u>-</u>	<u>-</u>	<u>3,992,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sanitation	-	-	-	784,055	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>784,055</u>	<u>-</u>	<u>-</u>	<u>-</u>
Municipal Aid/Severance	-	-	-	-	231,000	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,000</u>	<u>-</u>	<u>-</u>
Municipal Cemetery	-	-	-	-	-	219,202	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>219,202</u>	<u>-</u>
Debt Service	-	-	334,094	-	-	-	-
	<u>-</u>	<u>-</u>	<u>334,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	1,377,274	-	982,604	-	-	-	-
	<u>1,377,274</u>	<u>-</u>	<u>1,062,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL APPROPRIATIONS	9,566,415	265,976	5,331,120	784,055	231,000	219,202	-
	<u>9,540,964</u>	<u>265,976</u>	<u>5,388,420</u>	<u>784,055</u>	<u>231,000</u>	<u>219,202</u>	<u>-</u>
EXCESS RESOURCES	826,195	40,527	865,661	311,294	193,944	56,626	14,852

	851,656	40,527	807,361	311,294	193,944	56,626	14,852
RESERVE FOR CAPITAL IMPROVEMENT	17,500	-	8,100	-	-	-	-
	17,500		8,100				
TRANSFERS OUT	448,700	38,048	261,547	276,454	194,088	46,977	3,000
	448,700	38,048	261,547	276,454	194,088	46,977	3,000
CHANGE IN FUND BALANCE	359,995	2,479	596,014	34,840	(144)	9,649	11,852
	385,456	2,479	537,714	34,840	(144)	9,649	11,852

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

268,608	-	352,982	-	-	-	-
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Change in Fund Balance Net of Expenditures from Capital Sinking Fund	628,603	2,479	948,996	34,840	(144)	9,649	11,852
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.


FIRST READING - May 23, 2022

SECOND READING - June 13, 2022

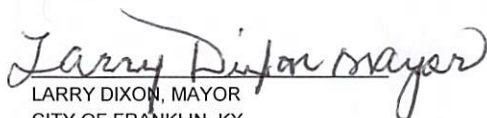
At a meeting of the Franklin City Commission held on June 13, 2022, on motion made by Commissioner Bennett and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

YES	Commissioner Brownie Bennett
YES	Commissioner Herbert Williams
YES	Commissioner Jamie Powell
YES	Commissioner Wendell Stewart
YES	Mayor Larry Dixon

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

APPROVED BY:


 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.