

ORDINANCE 2022-009

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2021-2022 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2021-2022 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2021-2022 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	254,800	5,368,384	819,144	-	80,000	8,400
	_____	_____	_____	_____	_____	_____	_____
Tax Revenue	1,374,090	-	-	-	-	-	-
	1,374,090	_____	_____	_____	_____	_____	_____
Licenses & Fees	6,326,000	-	-	256,400	-	-	-
	6,326,000	_____	_____	256,400	_____	_____	_____
Intergovernmental Revenue	1,430,060	-	-	-	424,770	-	-
	608,626	_____	_____	_____	424,770	_____	_____
Fines & Forfeits	97,500	2,000	132,000	16,800	-	-	-
	97,500	_____	132,000	16,800	_____	_____	_____
Intragovernmental Revenues	804,787	32,328	-	-	-	195,700	-
	804,787	32,328	_____	_____	_____	195,700	_____
Miscellaneous Revenue	203,150	6,571	176,485	3,854	667	281	3,298
	203,150	8,571	101,485	3,854	667	281	3,298
Non-Operating Revenue	-	-	-	-	-	-	-
	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES	10,235,586	295,699	5,676,869	1,096,198	425,437	275,981	11,698
	8,414,153	295,699	5,604,869	1,096,198	425,437	275,981	11,698
Appropriations:							
General Government	1,732,075	-	-	-	-	-	-
	1,626,813	_____	_____	_____	_____	_____	_____
Police	2,622,664	-	-	-	-	-	-
	2,580,764	_____	_____	_____	_____	_____	_____
Fire	291,825	-	-	-	-	-	-
	291,825	_____	_____	_____	_____	_____	_____
Public Services	902,607	-	-	-	-	-	-
	759,284	_____	_____	_____	_____	_____	_____
Community Services	1,796,251	-	-	-	-	-	-
	871,834	_____	_____	_____	_____	_____	_____
Economic Development	944,359	-	-	-	-	-	-
	944,359	_____	_____	_____	_____	_____	_____
Stormwater	-	265,976	-	-	-	-	-
	_____	256,923	_____	_____	_____	_____	_____
Municipal Utilities	-	-	3,976,887	-	-	-	-
	_____	_____	3,944,106	_____	_____	_____	_____
Sanitation	-	-	-	784,055	-	-	-
	_____	_____	_____	784,055	_____	_____	_____
Municipal Aid/Severance	-	-	-	-	231,000	-	-
	_____	_____	_____	_____	231,000	_____	_____
Municipal Cemetery	-	-	-	-	-	218,702	-
	_____	_____	_____	_____	_____	218,702	_____
Debt Service	-	-	334,094	-	-	-	-
	_____	_____	334,094	_____	_____	_____	_____
Capital Outlay	1,336,741	-	1,290,208	-	-	-	-
	1,172,354	_____	1,420,474	_____	_____	10,000	_____
TOTAL APPROPRIATIONS	9,626,523	265,976	5,601,189	784,055	231,000	218,702	-
	8,247,230	256,923	5,707,675	784,055	231,000	228,702	_____

EXCESS RESOURCES	609,063	29,722	75,681	312,142	194,437	57,279	11,698
	<u>1,166,923</u>	<u>38,776</u>	<u>(105,805)</u>	<u>312,142</u>	<u>194,437</u>	<u>47,279</u>	<u>11,698</u>
RESERVE FOR CAPITAL IMPROVEMENT	17,500	-	25,300	-	-	-	-
	<u>22,500</u>	<u>-</u>	<u>25,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT	448,700	38,048	261,547	276,454	194,088	46,977	3,000
	<u>448,700</u>	<u>38,048</u>	<u>261,547</u>	<u>276,454</u>	<u>194,088</u>	<u>46,977</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	142,863	(8,326)	(211,167)	35,688	349	10,302	8,698
	<u>695,723</u>	<u>728</u>	<u>(392,652)</u>	<u>35,688</u>	<u>349</u>	<u>302</u>	<u>8,698</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

270,795	-	418,815	-	-	-	-
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Change in Fund Balance Net of Expenditures from Capital Sinking Fund

413,658	(8,326)	207,648	35,688	349	10,302	8,698
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Transfers of Funds to Capital Sinking Fund (for future year capital purchases)

401,336	-	124,100
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - March 14, 2022

SECOND READING - March 28, 2022

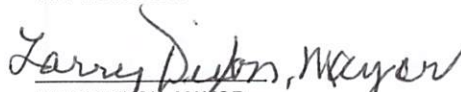
At a meeting of the Franklin City Commission held on March 28, 2022, on motion made by Commissioner Bennett and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> </u> YES	Commissioner Brownie Bennett
<u> </u> YES	Commissioner Herbert Williams
<u> </u> YES	Commissioner Jamie Powell
<u> </u> YES	Commissioner Wendell Stewart
<u> </u> YES	Mayor Larry Dixon

ATTEST


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

APPROVED BY:


 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.