

Sponsors: Commissioner Stewart
Commissioner Powell
Second Reading: September 14, 2020
Publication Date: September 17, 2020

ORDINANCE NO. 2020-012

ORDINANCE SETTING FORTH THE PROPERTY TAX RATE FOR THE CITY OF FRANKLIN, KENTUCKY FOR THE TAX YEAR 2020 AND CALCULATED USING THE CERTIFIED PROPERTY ASSESSMENTS AS PROVIDED BY THE SIMPSON COUNTY PROPERTY VALUATION ADMINISTRATOR AND LEVEYING AN AD VALOREM TAX OF 12.2 CENTS PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE REAL PROPERTY WITHIN THE JURISDICTION AND AN AD VALOREM TAX OF 12.2 CENTS PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE TANGIBLE PERSONAL PROPERTY AND MERCHANDISE INVENTORY WITHIN THE JURISDICTION

WHEREAS, the property assessment for property within the City of Franklin, Kentucky has been certified for Real Property at \$690,101,981 and Tangible Personal Property at \$177,485,317;

NOW, THEREFORE, BE IT ORDAINED BY the City of Franklin, Kentucky, that there is now levied for the property tax year 2020, and all subsequent years, an ad valorem tax of **12.2** cents per one hundred dollars (\$100.00) assessed valuation on all taxable real property within the jurisdiction, and an ad valorem tax of **12.2** cents per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property and merchandise inventory within the jurisdiction.

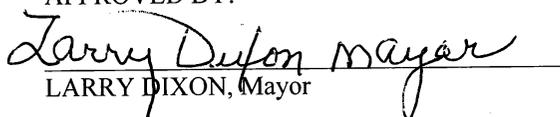
This Ordinance becomes effective upon its passage and publication according to law. If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

August 24, 2020 FIRST READING
September 14, 2020 SECOND READING

At a meeting of the City Commission of the City of Franklin, Kentucky, held on September 14, 2020, on motion made by Commissioner Stewart and seconded by Commissioner Bennett the foregoing ordinance was adopted, after full discussion, by the following vote:

YES LARRY DIXON, MAYOR
YES JAMIE POWELL
YES BROWNIE BENNETT
YES WENDELL STEWART
YES HERBERT WILLIAMS

APPROVED BY:

LARRY DIXON, Mayor

ATTEST:

Cathy Dillard, City Clerk