

ORDINANCE 2020-007

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2019-2020 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2019-2020 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2019-2020 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	250,000	5,301,100	749,000	-	67,000	6,000
	<u> </u>	<u>250,000</u>	<u>5,301,100</u>	<u>749,000</u>	<u> </u>	<u>67,000</u>	<u>6,000</u>
Tax Revenue	1,150,803	-	-	-	-	-	-
	<u>1,150,803</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Licenses & Fees	5,698,441	-	-	254,500	-	-	-
	<u>5,635,441</u>	<u> </u>	<u> </u>	<u>254,500</u>	<u> </u>	<u> </u>	<u> </u>
Intergovernmental Revenue	213,708	-	-	-	424,967	-	-
	<u>213,708</u>	<u> </u>	<u> </u>	<u> </u>	<u>424,967</u>	<u> </u>	<u> </u>
Fines & Forfeits	91,102	-	142,240	17,500	-	-	-
	<u>91,102</u>	<u> </u>	<u>142,240</u>	<u>17,500</u>	<u> </u>	<u> </u>	<u> </u>
Intragovernmental Revenues	592,998	100,000	-	-	-	186,000	-
	<u>592,998</u>	<u>100,000</u>	<u> </u>	<u> </u>	<u> </u>	<u>186,000</u>	<u> </u>
Miscellaneous Revenue	263,560	13,125	162,627	7,192	1,146	1,264	8,736
	<u>263,560</u>	<u>13,125</u>	<u>162,627</u>	<u>7,192</u>	<u>1,146</u>	<u>1,264</u>	<u>8,736</u>
Non-Operating Revenue	-	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>				
TOTAL REVENUES	8,010,611	363,125	5,605,967	1,028,192	426,113	254,264	14,736
	<u>7,947,612</u>	<u>363,125</u>	<u>5,605,967</u>	<u>1,028,192</u>	<u>426,113</u>	<u>254,264</u>	<u>14,736</u>
Appropriations:							
General Government	1,500,503	-	-	-	-	-	-
	<u>1,500,503</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Police	2,498,422	-	-	-	-	-	-
	<u>2,498,422</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fire	460,217	-	-	-	-	-	-
	<u>460,217</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Public Services	818,497	-	-	-	-	-	-
	<u>818,497</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Community Services	569,305	-	-	-	-	-	-
	<u>569,305</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Economic Development	792,129	-	-	-	-	-	-
	<u>792,129</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Stormwater	-	212,518	-	-	-	-	-
	<u> </u>	<u>212,518</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Municipal Utilities	-	-	3,510,154	-	-	-	-
	<u> </u>	<u> </u>	<u>3,510,154</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Sanitation	-	-	-	750,000	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u>750,000</u>	<u> </u>	<u> </u>	<u> </u>
Municipal Aid/Severance	-	-	-	-	345,388	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>345,388</u>	<u> </u>	<u> </u>
Municipal Cemetery	-	-	-	-	-	204,754	-
	<u> </u>	<u>204,754</u>	<u> </u>				
Debt Service	538,187	-	599,806	-	-	-	-
	<u>538,187</u>	<u> </u>	<u>599,806</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Outlay	552,152	-	570,547	-	-	5,000	-
	<u>552,152</u>	<u> </u>	<u>570,547</u>	<u> </u>	<u> </u>	<u>5,000</u>	<u> </u>
TOTAL APPROPRIATIONS	7,729,412	212,518	4,680,507	750,000	345,388	209,754	-
	<u>7,963,205</u>	<u>212,518</u>	<u>5,076,314</u>	<u>750,000</u>	<u>345,388</u>	<u>209,754</u>	<u> </u>

EXCESS RESOURCES	281,200	150,607	925,460	278,192	80,725	44,510	14,736
	(15,594)	150,607	529,653	278,192	80,725	44,510	14,736
RESERVE FOR CAPITAL IMPROVEMENT	362,581	-	833,608	-	-	-	-
	122,856		437,801				
TRANSFERS OUT	438,000	-	243,498	209,500	95,000	52,400	3,000
	438,000		243,498	209,500	95,000	52,400	3,000
CHANGE IN FUND BALANCE	(519,381)	150,607	(151,645)	68,692	(14,275)	(7,890)	11,736
	(576,450)	150,607	(151,645)	68,692	(14,275)	(7,890)	11,736

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	265,689	-	252,040.30	-	-	-	-
Once time Allocation for Purchase of Property	321,775	-	-	-	-	-	-
One time Allocation for Defeasance of Bonds	255,000	-	265,000.00	-	-	-	-
Emergency Expenses/Losses - COVID 19	466,838	6,980.00	157,604.00				
Change in Fund Balance Net of One Time Expenditures and/or Expenditures from Capital Sinking Fund	789,920	157,587	522,999	68,692	(14,275)	(7,890)	11,736

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - June 8, 2020

SECOND READING - June 22, 2020

At a meeting of the Franklin City Commission held on June 22, 2020, and upon motion made by Commissioner Bennett and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Brownie Bennett
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.