

ORDINANCE 2020-006

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2020
 AND ENDING JUNE 30, 2021 BY ESTIMATING REVENUES AND APPROPRIATIONS**

WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,
NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky.

Section 1: That the annual budget for the Fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	250,000	5,310,000	752,000	-	67,000	6,000
Tax Revenue	1,225,796	-	-	-	-	-	-
Licenses & Fees	5,119,696	-	-	250,000	-	-	-
Intergovernmental Revenue	376,684	-	-	-	239,250	-	-
Fines & Forfeits	57,500	-	169,500	20,000	-	-	-
Intragovernmental Revenues	634,183	100,000	-	-	-	186,000	-
Miscellaneous Revenue	197,298	9,609	120,456	4,271	963	763	3,961
Non-Operating Revenue	-	-	-	-	-	-	-
TOTAL REVENUES	7,611,158	359,609	5,599,956	1,026,271	240,213	253,763	9,961
Appropriations:							
General Government	1,521,012	-	-	-	-	-	-
Police	2,419,124	-	-	-	-	-	-
Fire	285,428	-	-	-	-	-	-
Public Services	803,684	-	-	-	-	-	-
Community Services	611,828	-	-	-	-	-	-
Economic Development	806,146	-	-	-	-	-	-
Stormwater	-	219,476	-	-	-	-	-
Municipal Utilities	-	-	3,686,539	-	-	-	-
Sanitation	-	-	-	750,000	-	-	-
Municipal Aid/Severance	-	-	-	-	145,000	-	-
Municipal Cemetery	-	-	-	-	-	206,641	-
Debt Service	-	-	336,392	-	-	-	-
Capital Outlay	612,869	-	1,041,586	-	-	5,000	-
TOTAL APPROPRIATIONS	7,060,090	219,476	5,064,516	750,000	145,000	211,641	-
EXCESS RESOURCES	551,068	140,133	535,440	276,271	95,213	42,121	9,961
RESERVE FOR CAPITAL IMPROVEMENT	156,336	-	415,000	-	-	-	-

TRANSFERS OUT	369,000	-	284,683	209,500	95,000	52,400	3,000
CHANGE IN FUND BALANCE	25,732	140,133	(164,244)	66,771	213	(10,279)	6,961
	-	-	-	-	-	-	-
Supplementary Notes:							
Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	254,725	-	912,040	-	-	5,000.00	-
Once time Allocation for Purchase of Property	Not Factored in Original Op Budget	-	Not Factored in Original Op Budget	-	-	-	-
Savings from Average Debt Service Pymts - Due to Defeasance of GF Debt in FY2020	(295,245)	-	(174,000)	-	-	-	-
Savings due to Legislative Freezing of CERS Contribution Rates - 1 Year Only	(82,943)	(1,162)	(35,203)				
Change in Fund Balance Net of One Time Expenditures and/or Expenditures from Capital Sinking Fund	(97,731)	138,971	538,593	66,771	213	(5,279)	6,961

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - June 8, 2020

SECOND READING - June 22, 2020

At a meeting of the Franklin City Commission held on June 22, 2020, and upon motion made by Commissioner Stewart and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Brownie Bennett
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:
Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.