

ORDINANCE 2020-005

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2019-2020 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2019-2020 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2019-2020 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	250,000	5,301,100	749,000	-	67,000	6,000
	1,150,803	247,500	5,292,000	722,000	457,849	77,000	7,400
Tax Revenue	1,150,803	-	-	-	-	-	-
	1,163,989						
Licenses & Fees	5,635,441	-	-	254,500	-	-	-
	5,437,511			244,000			
Intergovernmental Revenue	213,708	-	-	-	457,849	-	-
	419,062				457,849		
Fines & Forfeits	91,102	-	142,240	17,500	-	-	-
	68,602		208,750	26,000			
Intragovernmental Revenues	592,998	100,000	-	-	-	186,000	-
	592,998	100,000				186,000	
Miscellaneous Revenue	263,560	13,125	162,627	7,192	1,146	1,264	8,736
	274,413	16,904	189,273	9,630	1,686	1,722	11,823
Non-Operating Revenue	-	-	-	-	-	-	-
TOTAL REVENUES	7,947,611	363,125	5,605,967	1,028,192	458,995	254,264	14,736
	7,956,575	364,404	5,690,023	1,001,630	459,535	264,722	19,223
Appropriations:							
General Government	1,500,503	-	-	-	-	-	-
	1,491,035						
Police	2,498,422	-	-	-	-	-	-
	2,358,631						
Fire	460,217	-	-	-	-	-	-
	279,553						
Public Services	818,497	-	-	-	-	-	-
	808,852						
Community Services	569,305	-	-	-	-	-	-
	630,004						
Economic Development	792,129	-	-	-	-	-	-
	739,000						
Stormwater	-	212,518	-	-	-	-	-
		213,825					
Municipal Utilities	-	-	3,510,154	-	-	-	-
			3,507,065				
Sanitation	-	-	-	750,000	-	-	-
				725,000			
Municipal Aid/Severance	-	-	-	-	377,388	-	-
					364,250		
Municipal Cemetery	-	-	-	-	-	204,754	-
						204,499	
Debt Service	538,187	-	599,806	-	-	-	-
	535,260		602,194				
Capital Outlay	785,945	-	966,354	-	-	5,000	-
	1,139,494		1,037,771			5,000	

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
TOTAL APPROPRIATIONS	7,963,205	212,518	5,076,314	750,000	377,388	209,754	-
	<u>7,981,826</u>	<u>213,825</u>	<u>5,147,030</u>	<u>725,000</u>	<u>364,250</u>	<u>209,499</u>	<u>-</u>
EXCESS RESOURCES	(15,594)	150,607	529,653	278,192	81,607	44,510	14,736
	<u>(25,254)</u>	<u>150,579</u>	<u>542,993</u>	<u>276,630</u>	<u>95,285</u>	<u>55,223</u>	<u>19,223</u>
RESERVE FOR CAPITAL IMPROVEMENT	122,856	-	437,801	-	-	-	-
	<u>98,335</u>	<u>-</u>	<u>332,797</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT	438,000	-	243,498	209,500	95,000	52,400	3,000
	<u>438,000</u>	<u>-</u>	<u>243,498</u>	<u>209,500</u>	<u>95,000</u>	<u>52,400</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	(576,450)	150,607	(151,646)	68,692	(13,393)	(7,890)	11,736
	<u>(561,586)</u>	<u>150,579</u>	<u>(33,302)</u>	<u>67,130</u>	<u>285</u>	<u>2,823</u>	<u>16,223</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	265,689	-	252,040.30	-	-	-	-
Once time Allocation for Purchase of Property	321,775	-	-	-	-	-	-
One time Allocation for Defeasance of Bonds	255,000	-	265,000.00	-	-	-	-
Emergency Expenses/Losses - COVID 19	466,838	6,980.00	157,604.00	-	-	-	-
Change in Fund Balance Net of One Time Expenditures and/or Expenditures from Capital Sinking Fund	732,852	157,587	522,998	68,692	(13,393)	(7,890)	11,736

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - May 4, 2020

SECOND READING - May 11, 2020

At a meeting of the Franklin City Commission held on January 13, 2020, and upon motion made by Commissioner Bennett and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> </u> YES	Commissioner Brownie Bennett
<u> </u> YES	Commissioner Herbert Williams
<u> </u> YES	Commissioner Jamie Powell
<u> </u> YES	Commissioner Wendell Stewart
<u> </u> YES	Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard
 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.