

ORDINANCE 2019-030

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2019-2020 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2019-2020 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2019-2020 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	247,500	5,292,000	722,000	-	77,000	7,400
	1,067,396	247,500	5,292,000	722,000	-	77,000	7,400
Tax Revenue	1,163,989	-	-	-	-	-	-
	1,067,396	-	-	-	-	-	-
Licenses & Fees	5,437,511	-	-	244,000	-	-	-
	5,436,100	-	-	244,000	-	-	-
Intergovernmental Revenue	419,062	-	-	-	457,849	-	-
	419,062	-	-	-	338,367	-	-
Fines & Forfeits	68,602	-	208,750	26,000	-	-	-
	57,000	-	208,750	26,000	-	-	-
Intragovernmental Revenues	592,998	100,000	-	-	-	186,000	-
	592,998	100,000	-	-	-	186,000	-
Miscellaneous Revenue	274,413	16,904	189,273	9,630	1,686	1,722	11,823
	239,698	15,402	221,723	7,500	2,100	607	12,647
Non-Operating Revenue	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL REVENUES	7,956,574	364,404	5,690,023	1,001,630	459,535	264,722	19,223
	7,812,253	362,902	5,722,473	999,600	340,467	263,607	20,047
Appropriations:							
General Government	1,491,035	-	-	-	-	-	-
	1,467,183	-	-	-	-	-	-
Police	2,358,631	-	-	-	-	-	-
	2,356,719	-	-	-	-	-	-
Fire	279,553	-	-	-	-	-	-
	279,553	-	-	-	-	-	-
Public Services	808,852	-	-	-	-	-	-
	805,888	-	-	-	-	-	-
Community Services	630,004	-	-	-	-	-	-
	611,124	-	-	-	-	-	-
Economic Development	739,000	-	-	-	-	-	-
	739,000	-	-	-	-	-	-
Stormwater	-	213,825	-	-	-	-	-
	-	213,804	-	-	-	-	-
Municipal Utilities	-	-	3,507,065	-	-	-	-
	-	-	3,540,156	-	-	-	-
Sanitation	-	-	-	725,000	-	-	-
	-	-	-	725,000	-	-	-
Municipal Aid/Severance	-	-	-	-	364,250	-	-
	-	-	-	-	245,250	-	-
Municipal Cemetery	-	-	-	-	-	204,499	-
	-	-	-	-	-	204,521	-
Debt Service	535,260	-	602,194	-	-	-	-
	544,040	-	606,956	-	-	-	-
Capital Outlay	1,139,491	-	1,037,771	-	-	5,000	-
	574,565	-	664,017	-	-	5,000	-
TOTAL APPROPRIATIONS	7,981,826	213,825	5,147,030	725,000	364,250	209,499	-
	7,368,069	213,804	4,811,129	725,000	245,260	209,521	-

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
EXCESS RESOURCES	(25,251)	150,579	542,993	276,630	95,285	55,223	19,223
	<u>444,184</u>	<u>149,098</u>	<u>911,344</u>	<u>274,500</u>	<u>95,217</u>	<u>54,087</u>	<u>20,047</u>
RESERVE FOR CAPITAL IMPROVEMENT	98,335	-	332,797	-	-	-	-
	<u>105,000</u>		<u>337,761</u>				
TRANSFERS OUT	438,000	-	243,498	209,500	95,000	52,400	3,000
	<u>433,000</u>		<u>243,498</u>	<u>209,500</u>	<u>95,000</u>	<u>52,400</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	(561,586)	150,579	(33,302)	67,130	285	2,823	16,223
	<u>(93,816)</u>	<u>149,098</u>	<u>330,085</u>	<u>65,000</u>	<u>217</u>	<u>1,687</u>	<u>17,047</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

Once time Allocation for Purchase of Property

487,597 - 342,909.18 - - - - -

One time Allocation for Defeasance of Bonds

260,000 - - - - -

Change in Fund Balance Net of One Time Expenditures and/or Expenditures from Capital Sinking Fund

255,000 - 265,000.00 - - - - -

441,012 150,579 574,608 67,130 285 2,823 16,223

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - December 9, 2019

SECOND READING - January 13, 2020

At a meeting of the Franklin City Commission held on January 13, 2020, and upon motion made by Commissioner Powell and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

Yes Commissioner Brownie Bennett
Yes Commissioner Herbert Williams
Yes Commissioner Jamie Powell
Yes Commissioner Wendell Stewart
Yes Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.