

Sponsors: Commissioner Powell  
Commissioner Stewart  
Second Reading: August 29, 2019  
Publication Date: September 5, 2019

**ORDINANCE NO. 2019-019**

**ORDINANCE SETTING FORTH THE PROPERTY TAX RATE FOR THE CITY OF FRANKLIN, KENTUCKY FOR THE TAX YEAR 2019 AND CALCULATED USING THE CERTIFIED PROPERTY ASSESSMENTS AS PROVIDED BY THE SIMPSON COUNTY PROPERTY VALUATION ADMINISTRATOR AND LEVYING AN AD VALOREM TAX OF 12.3 CENTS PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE REAL PROPERTY WITHIN THE JURISDICTION AND AN AD VALOREM TAX OF 12.3 CENTS PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE TANGIBLE PERSONAL PROPERTY AND MERCHANDISE INVENTORY WITHIN THE JURISDICTION**

WHEREAS, the property assessment for property within the City of Franklin, Kentucky has been certified for Real Property at \$640,375,945 and Tangible Personal Property at \$170,393,410;

NOW, THEREFORE, BE IT ORDAINED BY the City of Franklin, Kentucky, that there is now levied for the property tax year 2019, and all subsequent years, an ad valorem tax of **12.3** cents per one hundred dollars (\$100.00) assessed valuation on all taxable real property within the jurisdiction, and an ad valorem tax of **12.3** cents per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property and merchandise inventory within the jurisdiction.

This Ordinance becomes effective upon its passage and publication according to law. If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.


August 12, 2019 - FIRST READING

August 29, 2019 - SECOND READING

At a meeting of the board of Commissioners of the City of Franklin, Kentucky held on August 29, 2019, on motion made by Commissioner Powell and seconded by Commissioner Stewart the foregoing Ordinance was adopted, after full discussion, by the following vote:

<u>YES</u>	HERBERT WILLIAMS
<u>YES</u>	JAMIE POWELL
<u>YES</u>	BROWNIE BENNETT
<u>YES</u>	WENDELL STEWART
<u>YES</u>	LARRY DIXON, MAYOR

APPROVED BY:

  
LARRY DIXON, MAYOR  
CITY OF FRANKLIN, KY

ATTEST:

  
CATHY DILLARD, CITY CLERK  
CITY OF FRANKLIN, KY