

ORDINANCE 2019-011

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020 BY ESTIMATING REVENUES AND APPROPRIATIONS

*WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,
 NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky.*

Section 1: That the annual budget for the Fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby adopted as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	247,500	5,292,000	722,000	-	77,000	7,400
Tax Revenue	1,067,396	-	-	-	-	-	-
Licenses & Fees	5,436,100	-	-	244,000	-	-	-
Intergovernmental Revenue	419,062	-	-	-	338,367	-	-
Fines & Forfeits	57,000	-	208,750	26,000	-	-	-
Intragovernmental Revenues	592,998	100,000	-	-	-	186,000	-
Miscellaneous Revenue	239,698	15,402	221,723	7,500	2,100	607	12,647
Non-Operating Revenue	-	-	-	-	-	-	-
TOTAL REVENUES	7,812,253	362,902	5,722,473	999,500	340,467	263,607	20,047
Appropriations:							
General Government	1,457,183	-	-	-	-	-	-
Police	2,356,719	-	-	-	-	-	-
Fire	279,553	-	-	-	-	-	-
Public Services	805,888	-	-	-	-	-	-
Community Services	611,121	-	-	-	-	-	-
Economic Development	739,000	-	-	-	-	-	-
Stormwater	-	213,804	-	-	-	-	-
Municipal Utilities	-	-	3,540,156	-	-	-	-
Sanitation	-	-	-	725,000	-	-	-
Municipal Aid/Severance	-	-	-	-	245,250	-	-
Municipal Cemetery	-	-	-	-	-	204,521	-
Debt Service	544,040	-	606,956	-	-	-	-
Capital Outlay	574,565	-	664,017	-	-	5,000	-
TOTAL APPROPRIATIONS	7,368,069	213,804	4,811,129	725,000	245,250	209,521	-
EXCESS RESOURCES	444,184	149,098	911,344	274,500	95,217	54,087	20,047

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
RESERVE FOR CAPITAL IMPROVEMENT	105,000	-	337,761	-	-	-	-
TRANSFERS OUT	433,000	-	243,498	209,500	95,000	52,400	3,000
CHANGE IN FUND BALANCE	(93,816)	149,098	330,085	65,000	217	1,687	17,047

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - JUNE 10, 2019

SECOND READING - JUNE 24, 2019

At a meeting of the Franklin City Commission held on June 24, 2019, and upon motion made by Commissioner Bennett and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Brownie Bennett
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.