

ORDINANCE 2019-010

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2018-2019 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2018-2019 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2018-2019 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
Estimated Revenues:								
Operating Revenue		353,000	5,688,910	950,500	187,595	81,300	7,400	
		353,000	5,688,910	950,500	187,595	72,000	2,900	
Tax Revenue	1,073,454							
	1,073,454							
Licenses & Fees	5,601,955							
	5,421,955							
intergovernmental Revenue	242,864							
	242,864							
Fines & Forfeits	55,500							
	55,500							
intragovernmental Revenues in	1,097,846					186,000		
	1,097,846					186,000		
Miscellaneous Revenue	195,742							
	184,743							
Non-Operating Revenue			53,236	850	100,550	625	6,250	
			53,236	850	100,550	625	4,275	
TOTAL REVENUES	8,267,361	353,000	5,742,146	951,350	288,145	267,925	13,650	
	8,076,362	353,000	5,742,146	951,350	288,145	258,625	7,175	
Appropriations:								
General Government	1,882,339							
	1,880,339							
Police	2,284,704							
	2,278,804							
Fire	274,365							
	274,365							
Public Services	811,297							
	809,797							
Community Services	1,308,694							
	1,266,987							
Stormwater		208,558						
		208,308						
Municipal Utilities			3,008,191					
			2,979,764					
Sanitation				704,404				
				704,404				
Economic Development								
Municipal Aid/Severance					286,500			
					286,500			
Municipal Cemetery						204,966		
						204,094		
Debt Service	295,245		505,249					
	295,245		505,249					
Capital Outlay	752,102	1,463	887,070		95,000	5,000		
	417,084	10,000	1,111,490		95,000	5,000		

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
TOTAL APPROPRIATIONS	7,608,746	210,021	4,400,510	704,404	381,500	209,966	-	-
	<u>7,222,624</u>	<u>218,308</u>	<u>4,596,500</u>	<u>704,404</u>	<u>381,500</u>	<u>209,091</u>		
EXCESS RESOURCES	658,615	142,979	1,341,636	246,946	(93,355)	57,959	13,650	-
	<u>853,741</u>	<u>134,692</u>	<u>1,145,646</u>	<u>246,946</u>	<u>(93,355)</u>	<u>49,534</u>	<u>7,175</u>	
RESERVE	217,600	-	567,225	-	-	-	-	-
	<u>217,600</u>		<u>312,780</u>					
TRANSFERS OUT	383,000	-	700,000	209,500	-	51,646	3,000	-
	<u>383,000</u>		<u>700,000</u>	<u>209,500</u>		<u>51,646</u>	<u>3,000</u>	
CHANGE IN FUND BALANCE	58,015	142,979	74,411	37,446	(93,355)	6,313	10,650	-
	<u>253,141</u>	<u>134,692</u>	<u>132,866</u>	<u>37,446</u>	<u>(93,355)</u>	<u>(2,112)</u>	<u>4,175</u>	

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

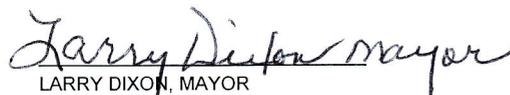
FIRST READING - MAY 13, 2019

SECOND READING - JUNE 10, 2019

At a meeting of the Franklin City Commission held on June 10, 2019, and upon motion made by Commissioner Bennett and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> </u> Yes	Commissioner Brownie Bennett
<u> </u> Yes	Commissioner Herbert Williams
<u> </u> Yes	Commissioner Jamie Powell
<u> </u> Yes	Commissioner Wendell Stewart
<u> </u> Yes	Mayor Larry Dixon

APPROVED BY:


 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.