

ORDINANCE 2018-009

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018
 AND ENDING JUNE 30, 2019 BY ESTIMATING REVENUES AND APPROPRIATIONS**

*WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,
 NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky.*

Section 1: That the annual budget for the Fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby adopted as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
Estimated Revenues:								
Operating Revenue		357,500	5,760,751	934,652	287,595	72,000	6,800	
Tax Revenue	1,014,580							
Licenses & Fees	5,403,105							
Intergovernmental Revenue	169,001							-
Fines & Forfeits	70,500							
Intragovernmental Revenues	1,097,846					186,000		
Miscellaneous Revenue	164,651							
Non-Operating Revenue			33,600	325	150	525	7,000	-
TOTAL REVENUES	7,919,683	357,500	5,794,351	934,977	287,745	258,525	13,800	-
Appropriations:								
General Government	1,943,573							
Police	2,379,857							
Fire	274,365							
Public Services	828,051							
Community Services	1,232,594							
Stormwater		217,782						
Municipal Utilities			3,073,162					
Sanitation				698,158				
Economic Development								-
Municipal Aid/Severance					287,000			
Municipal Cemetery						204,234		
Debt Service	295,245		505,249					
Capital Outlay	220,050	20,000	671,122		-	-		
TOTAL APPROPRIATIONS	7,173,735	237,782	4,249,533	698,158	287,000	204,234	-	-

EXCESS RESOURCES	745,948	119,718	1,544,818	236,818	745	54,291	13,800	-
RESERVE FOR CAPITAL IMPROVEMENT	117,500	-	330,000	-	-	-	-	-
TRANSFERS OUT	383,000	-	700,000	209,500	95,000	51,646	3,000	-
CHANGE IN FUND BALANCE	245,448	119,718	514,818	27,318	(94,255)	2,644	10,800	-

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

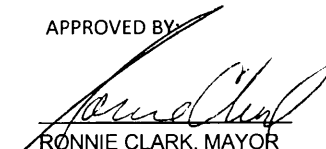
All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.


FIRST READING June 11, 2018

SECOND READING June 25, 2018

At a meeting of the Franklin City Commission held on 6-25-18 on motion made by Commissioner Barnes and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Mason Barnes
<u>Yes</u>	Commissioner Larry Dixon
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Ronnie Clark

APPROVED BY:

 RONNIE CLARK, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:

 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.

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