

ORDINANCE 2017-010

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2017
AND ENDING JUNE 30, 2018 BY ESTIMATING REVENUES AND APPROPRIATIONS**

*WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,
NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky.*

Section 1: That the annual budget for the Fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

	<u>General Fund</u>	<u>Stormwater Fund</u>	<u>Utility Fund</u>	<u>Sanitation Fund</u>	<u>Municipal Aid Fund</u>	<u>Cemetery Fund</u>	<u>Perpetual Care</u>	<u>CDBG Fund</u>
Estimated Revenues:								
Operating Revenue		348,260	5,439,411	905,880	171,137	83,000	9,000	
Tax Revenue	950,250							
Licenses & Fees	4,500,650							
Intergovernmental Revenue	60,000							-
Fines & Forfeits	72,000							
Intragovernmental Revenues In	964,346					186,000		
Miscellaneous Revenue	328,581							
Non-Operating Revenue			20,600	325	200	270	2,000	
TOTAL REVENUES	6,875,827	348,260	5,460,011	906,205	171,337	269,270	11,000	-
Appropriations:								
General Government	1,981,486							
Police	2,278,289							
Fire	268,748							
Public Services	855,306							
Community Services	470,969							
Stormwater		377,972						
Municipal Utilities			3,149,027					
Sanitation				681,261				
Economic Development								-
Municipal Aid/Severance					90,500			
Municipal Cemetery						199,860		
Debt Service	293,870		499,139					
Capital Outlay	188,316		799,615			-		
TOTAL APPROPRIATIONS	6,336,984	377,972	4,447,781	681,261	90,500	199,860	-	-
EXCESS RESOURCES	538,843	(29,712)	1,012,230	224,944	80,837	69,410	11,000	-

	<u>General Fund</u>	<u>Stormwater Fund</u>	<u>Utility Fund</u>	<u>Sanitation Fund</u>	<u>Municipal Aid Fund</u>	<u>Cemetery Fund</u>	<u>Perpetual Care</u>	<u>CDBG Fund</u>
RESERVE								
TRANSFERS OUT	283,000	-	675,000	209,500	95,000	53,846	3,000	-
CHANGE IN FUND BALANCE	255,843	(29,712)	337,230	15,444	(14,163)	15,563	8,000	-

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

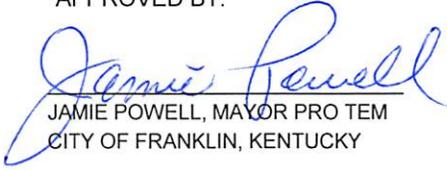
FIRST READING - June 12, 2017

SECOND READING - June 26, 2017

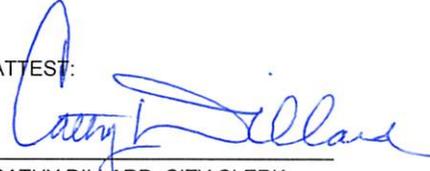
At a meeting of the Franklin City Commission held on June 26, 2017, on motion made by Commissioner Dixon and seconded by Commissioner Barnes, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> Aye </u>	Commissioner Mason Barnes
<u> Aye </u>	Commissioner Larry Dixon
<u> Aye </u>	Commissioner Jamie Powell
<u> Aye </u>	Commissioner Wendell Stewart
<u> Absent </u>	Mayor Ronnie Clark

APPROVED BY:


 JAMIE POWELL, MAYOR PRO TEM
 CITY OF FRANKLIN, KENTUCKY

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KENTUCKY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN, KENTUCKY BETWEEN THE HOURS OF 8:00 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.